

Phone # 021 - 32467805 - 10

Fax # 021-32467804

Email: asdasecurities@gmail.com

Corporate Member, Pakistan Stock Exchange (Guarantee) Ltd.

ASDA Securities (Private) Limited

Un- Audited Quarterly Financial Statements

AS of September 30, 2022

ASDA Securities (Private) Limited Statement of Financial Position As at September 30, 2022

		September
	Note	2022
		Rupees
ASSETS		
Non-Current assets		
Property, Plant and Equipment	6	7,931,794
Intangible Assets	7	2,500,000
Long Term Investments	8	3,947,269
Long Term Loan to Staff		515,000
Long Term Deposits	9	11,200,000
		26,094,064
Current Assets		
Trade Debts	10	13,318,949
	11	288,000
Loans and Advances	12	5,578,419
Trade Deposits and Prepayments	13	392,345,995
Short term invesments	14	
Bank Balances	14	7,567,127
		419,098,490
TOTAL ASSETS		445,192,554
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized Capital		
15,000,000 (2020: 15,000,000) ordinary shares of		
		150,000,000
Rs. 10/- each		130,000,000
Issued, Subscribed and Paid-up capital	15	140,000,000
Unappropriated profit		(70,065,166)
		69,934,834
Loan from director and sponsor - Equity contribution	16	49,300,000
		119,234,834
CURRENT LIABILITIES		
Trade and other payables	17	70,669,996
Accrued markup	18	9,984,469
Short term borrowings -secured	19	245,260,133
Provision for taxation		43,122
		325,957,720
Contingencies and commitments	20	-
, -		445,192,554

The annexed notes 1 to 26 form an integral part of these financial statements

JAUMM! Director

Chief Executive

ASDA Securities (Private) Limited Statement of Profit or Loss For The Year Ended September 30, 2022

	Note	2022
		Rupees
		,
Operating Revenues	21	6,529,772
Unrealized gain/ (loss) on remeasurement of listed shares		(8,547,403)
Realized gain / (Loss) on sale of listed shares		26,244,171
		24,226,540
Administrative Expenses	22	7,287,201
Other operating Expenses	23	7,207,201
Finance Cost	24	9,984,469
Thance Cost	24	17,271,670
	-	6,954,870
Other Income (tax laibility reversal due to refunable on order.	25	0,554,670
Profit / (loss) before taxation		6,954,870
Trone (1886) before taxation		0,504,070
Provision for taxation	26	(629,763)
Profit after taxation	•	6,325,107
Other Comprehensive Income		
Loss derecognition on investment classified as Investment at fair		
value through other comprehensive income		
		(410,625)
Total Comprehensive Income / (loss)		5,914,482
(Loss) / Earning Per Share - Basic and diluted		0.45
(2005) / Laming 1 et Onate - Dasic and unuted	=	0.45

The annexed notes 1 to 26 form an integral part of these financial statements

Chief Executive

Director

6 Property, Plant and Equipment

Property, Flant and Equipment	2022				
	Furniture and fittings	Computers	Vehicles	Office at KSE Building	Total
	-		Rupees		
Net Carrying value basis - September 30, 2022					
Opening net book value	152,659	12,083	123,955	4,354,829	4,643,526
Additions (at Cost)	-	-	3,482,675	-	3,482,675
Disposals (NBV)	-	٠ -	-	-	-
Depreciation charge	(3,817)	(906)	(135,249)	(54,435)	(194,407)
Closing net book value	148,843	11,177	3,471,381	4,300,394	7,931,794
	(1,272.17)	(302.08)	(45,082.92)	(18,145.08)	500
Gross Carrying value basis -					
September 30, 2022					
Cost	437,824	427,740	3,716,675	5,700,000	10,282,239
Accumulated depreciation	(288,982)	(416,563)	(245,294)		(2,350,445)
Net book value - 2022	148,843	11,177	3,471,381	4,300,394	7,931,794

•	2021				
	Furniture and fittings	Computers	Vehicles	Office at KSE Building	Total
		Rupees			
Net Carrying value basis - June				E. R	
30, 2021					
Opening net book value	169,621	17,261	132,418	4,584,031	4,903,331
Additions (at Cost)	-	-	-		-
Disposals (NBV)	-	-	-		-
Depreciation charge	(16,962)	(5,178)	(8,463)	(229,202)	(259,805)
Closing net book value	152,659	12,083	123,955	4,354,829	4,643,526
Gross Carrying value basis - June					
30, 2021			221 000	F 700 000	(700 E (1
Cost	437,824	427,740	234,000	5,700,000	6,799,564
Accumulated depreciation	(285,165)	(415,657)		(1,345,171)	(2,156,038)
Net book value - 2020	152,659	12,083	123,955	4,354,829	4,643,526
Depreciation rates	10%	30%	15%	5%	



		Note	2022
			Rupees
7	INTANGIBLE ASSETS		
	Membership Entitlements		
	Carrying value of TREC - net of impairment		200,000
	Reversal of impairment previously recorded		2,300,000
			2,500,000
8	LONG TERM INVESTMENTS		
	Fair Value through other comprehensive income 400,738 (2020: 400,738) Shares of Rs. 10 each of		
	Pakistan Stock Exchange Limited		4,099,550
	Less: Remeasurement gain / (loss)		(152,280)
			3,947,269
9	LONG TERM DEPOSITS		
	Deposit with CDC Pakistan Ltd		100,000
	Deposit with National Clearing Company of Pak Ltd		1,400,000
	Base Minimum Capital Requirement PSX		9,700,000
	base Minimum cuphar requirement 15%		11,200,000
10	TRADE DEBTS		
	Unsecured	0.1 & 10.2	13,318,949
	Considered Good	10.1 & 10.2	13,318,949
	Considered Doubtful		13,318,949
	I Francis I Et land		13,310,949
	Less: Expected credit loss		
			13,318,949
11	LOANS AND ADVANCES-Considered good, Unsec	cured	
	Current Portion of Long term loan to staff		288,000
			288,000
12	TRADE DEPOSITS AND OTHER		
	Trade deposits - (NCCPL - MTS Losses / Exposure M	largin)	3,623,186
	Others - Agent balance		5,233
	Advance against Vehicle purchase		1,950,000
			5,578,419
13	SHORT TERM INVESTMENTS		
	At fair value through profit or loss	40.4	207 472 500
	In Listed Companies	13.1	387,472,589
			387,472,589
	Fair value through other comprehensive income		
	Pakistan Stock Exchange Limited		No.
	631,526 (2020: 758,720) Shares of Rs. 10 each	8.1	4,873,406
			392,345,995
13.1	In Listed Shares		7
	Cost of Investments including held under MTS		396,019,992
	Unrealized remeasurement loss		(8,547,403)
	Net Carrying Values being market values		387,472,589
	, 0		



BANK BALA	NCES	_	
Js Bank Ltd (Client A/c)		6,831,484
Meezan Bank	Ltd (Client A/c	c)	710,063
Cash at bank	- Client's currer	nt accounts balances	7,541,547
MCB Bank L	td		17,431
Summit Bank	Ltd		500
Meezan Banl	Ltd	- [7,650
Cash at bank	- Current Accor	unts	25,58
		=	7,567,12
ISSUED, SU 2021	2020	ID PAID UP CAPITAL	
4,500,000	4,500,000	Allotted for consideration paid in cash	45,000,00
9,500,000	9,500,000	Allotted for consideration other than cash, (Conversion of KSE membership)	95,000,00
14,000,000	14,000,000	- 1	140,000,00
Loan From I	Director & Spons	& SPONSOR - EQUITY CONTRIBUTION sor - Unsecured, interest free irector, Sponsor and repayable at the dis	49,300,00
Loan From I This represe	Director & Spons nts loan from Dience in accordar		49,300,00 creation of the rtered
Loan From I This represe company, h Accountants	Director & Spons nts loan from Dience in accordar	sor - Unsecured, interest free irector, Sponsor and repayable at the dis nce with TR-32 issued by Institute of Cha AP), the loan has been classified as equit	49,300,00 creation of the rtered
Loan From I This represe company, h Accountants as per Select TRADE AN	Director & Spons Ints loan from Di Ince-in accordar In Pakistan (IC In Opinion of IC In OTHER PAY	sor - Unsecured, interest free irector, Sponsor and repayable at the dis nce with TR-32 issued by Institute of Cha AP), the loan has been classified as equit CAP.	49,300,00 creation of the rtered by contribution
This represe company, h Accountants as per Select TRADE AN Creditors fo	Director & Spons Ints loan from Dience in accordar To Pakistan (IC To Opinion of IC To OTHER PAY To sale of shares of	sor - Unsecured, interest free irector, Sponsor and repayable at the dis nce with TR-32 issued by Institute of Cha (AP), the loan has been classified as equit	49,300,00 creation of the rtered cy contribution 7,541,54
This represe company, h Accountants as per Select TRADE AN Creditors fo	Director & Spons Ints loan from Di Ince-in accordar In Pakistan (IC In Opinion of IC In OTHER PAY	sor - Unsecured, interest free irector, Sponsor and repayable at the dis nce with TR-32 issued by Institute of Cha AP), the loan has been classified as equit CAP.	49,300,00 creation of the rtered cy contribution 7,541,54 59,299,67
This represe company, h Accountants as per Select TRADE AN Creditors fo MTS unreles	Director & Spons Ints loan from Di Ints loan from	sor - Unsecured, interest free irrector, Sponsor and repayable at the distance with TR-32 issued by Institute of ChaCAP), the loan has been classified as equit CAP. (ABLES on behalf of clients 17.1	49,300,00 creation of the rtered cy contribution 7,541,5 59,299,6 66,841,2
Loan From I This represe company, h Accountants as per Select TRADE AN Creditors fo MTS unreles	Director & Sponsonts loan from Director accordants of Pakistan (IC) and Opinion of IC DOTHER PAY r sale of shares of a sed payable re in commission	sor - Unsecured, interest free irrector, Sponsor and repayable at the distance with TR-32 issued by Institute of ChaCAP), the loan has been classified as equit CAP. (ABLES on behalf of clients 17.1	49,300,00 creation of the rtered cy contribution 7,541,54 59,299,62 66,841,22 2,175,98
Loan From I This represe company, h Accountants as per Select TRADE AN Creditors fo MTS unreles Traders sha Accrued Ex	Director & Sponsonts loan from Directin accordars of Pakistan (IC ed Opinion of IC D OTHER PAY r sale of shares of used payable re in commission penses	sor - Unsecured, interest free irector, Sponsor and repayable at the discore with TR-32 issued by Institute of ChatAP), the loan has been classified as equitional CAP. (ABLES on behalf of clients 17.1	49,300,00 creation of the refered by contribution 7,541,54 59,299,67 66,841,27 2,175,98 1,485,94
Loan From I This represe company, In Accountants as per Select TRADE AN Creditors fo MTS unrele Traders sha Accrued Ex Other Liabil	Director & Spons Ints loan from Di Price in accordar To Pakistan (IC To OTHER PAY To sale of shares of To a seed payable The in commission The penses The	sor - Unsecured, interest free irrector, Sponsor and repayable at the distance with TR-32 issued by Institute of ChaCAP), the loan has been classified as equit CAP. (ABLES on behalf of clients 17.1	49,300,00 creation of the refered by contribution 7,541,54 59,299,67 66,841,27 2,175,98 1,485,94
Loan From I This represe company, h Accountants as per Select TRADE AN Creditors fo MTS unreles Traders sha Accrued Ex	Director & Spons Ints loan from Di Price in accordar To Pakistan (IC To OTHER PAY To sale of shares of To a seed payable The in commission The penses The	sor - Unsecured, interest free irector, Sponsor and repayable at the discore with TR-32 issued by Institute of ChatAP), the loan has been classified as equitional CAP. (ABLES on behalf of clients 17.1	49,300,00 creation of the rtered cy contribution 7,541,54 59,299,66 66,841,22 2,175,90 1,485,94 166,84
Loan From I This represe company, h Accountants as per Select TRADE AN Creditors fo MTS unrele Traders sha Accrued Ex Other Liabii Director loa	Director & Spons Ints loan from Di Pence-in accordan For Pakistan (IC For OTHER PAY For sale of shares of Based payable For in commission Penses For ities For it in A/c For it is a second of the commission For	sor - Unsecured, interest free irrector, Sponsor and repayable at the distance with TR-32 issued by Institute of ChatAP), the loan has been classified as equit CAP. (ABLES on behalf of clients 17.1 In payable 17.2	49,300,00 creation of the rtered cy contribution 7,541,5- 59,299,6: 66,841,2: 2,175,9: 1,485,9- 166,8- 70,669,9
Loan From I This represe company, h Accountants as per Select TRADE AN Creditors fo MTS unrele: Traders sha Accrued Ex Other Liabil Director loa	Director & Sponsonts loan from Directin accordants of Pakistan (IC ed Opinion of IC D OTHER PAY resale of shares cased payable re in commission penses ities n A/c der Bhimji & Code	sor - Unsecured, interest free irrector, Sponsor and repayable at the distance with TR-32 issued by Institute of ChatAP), the loan has been classified as equit CAP. (ABLES on behalf of clients 17.1 In payable 17.2	49,300,00 creation of the rtered cy contribution 7,541,54 59,299,67 66,841,27 2,175,91 1,485,94 166,84 70,669,97
This represe company, h Accountants as per Select TRADE AN Creditors fo MTS unreles Traders sha Accrued Ex Other Liabil Director loa	Director & Spons Ints loan from Di Ints loan fro	sor - Unsecured, interest free irrector, Sponsor and repayable at the distance with TR-32 issued by Institute of ChatAP), the loan has been classified as equit CAP. (ABLES on behalf of clients 17.1 In payable 17.2	49,300,00 creation of the rtered cy contribution 7,541,54 59,299,62
Loan From I This represe company, In Accountants as per Select TRADE AN Creditors fo MTS unrele Traders sha Accrued Ex Other Liabil Director loa Kreston Hy Telephone I Cdc Month	Director & Spons Ints loan from Di Price in accordar Is of Pakistan (IC IC I	sor - Unsecured, interest free irrector, Sponsor and repayable at the distance with TR-32 issued by Institute of ChatAP), the loan has been classified as equit CAP. (ABLES on behalf of clients 17.1 In payable 17.2	49,300,00 creation of the refered by contribution 7,541,54 59,299,67 66,841,27 2,175,90 1,485,94 166,84 - 70,669,99
This represe company, he Accountants as per Select TRADE AN Creditors fo MTS unrelect Traders sha Accrued Ex Other Liabil Director loa	Director & Spons Ints loan from Di Price in accordar Is of Pakistan (IC IC I	irector, Sponsor and repayable at the discrete with TR-32 issued by Institute of ChatAP), the loan has been classified as equit CAP. (ABLES on behalf of clients 17.1 In payable 17.2	49,300,00 creation of the refered ty contribution 7,541,5: 59,299,6: 66,841,2: 2,175,9: 1,485,9: 166,8: - 70,669,9:
Loan From I This represe company, h Accountant: as per Select TRADE AN Creditors fo MTS unrele: Traders sha Accrued Ex Other Liabil Director loa Kreston Hy Telephone I Cdc Month Ncss Montl Kse Electric	Director & Spons Ints loan from Di Ints loan from Di Interce in accordar Is of Pakistan (IC Interce of	sor - Unsecured, interest free irrector, Sponsor and repayable at the distance with TR-32 issued by Institute of ChatAP), the loan has been classified as equit CAP. (ABLES on behalf of clients 17.1 In payable 17.2 17.3	49,300,00 creation of the refered ry contribution 7,541,5 59,299,6 66,841,2 2,175,9 1,485,9 166,8 - 70,669,9

Other Liabilities Withholding tax Sindh sales tax on commission



657,028

1,866 164,979 **166,845**

18	ACCRUED MARKUP		
10	Accrued mark-up on running finance - secured		9,984,469
	recided mark up on radially marice seemen		
19	SHORT TERM BORROWINGS -Secured		
	Secured, Markup Bearing		
	Running finances from bank		245,260,133
	Audung manies nom om a		
			245,260,133
	OPER ATTING REVENUES		
21	OPERATING REVENUES		2 717 660
	Brokerage Revenue - Securities - net of brokerage share	es	3,717,668
	Income From Exposure Deposits NCCPL - MTS		44,556
	Income From Exposure Deposits NCCPL - RMS		139,459
	Other Income / Commission		318,338
			4,220,021
	Less: Trader's shares in brokerage		(1,506,296)
			2,713,724
	Dividend Income		3,816,048
			6,529,772
22	ADMINISTRATIVE AND OPERATING EXPENSES	3	
	Salaries and benefits		4,998,000
	Fees, subscription and charges		892,589
	Communication and Conveyance		81,920
	KSE IT and Kats		138,321
	Utilities		248,518
	Software Maintenance		147,484
	General Expenses		225,212
	Printing and stationery / Courier Service		10,300
	Entertainment		162,000
	Depreciation		194,407
			188,450
	Advance TAX September - July - Sept 2022		
			7,287,201
23	OTHER OPERATING EXPENSES		
	Expected credit loss		
			- 1
24	FINANCE COST		
	Mark-up on short term running finances		9,984,469
			9,984,469
			9,904,409
	OTHER INCOME		16.7
25	OTHER INCOME		
	Gain on disposal of property, plant & equipment		-
	Reversal of impairment in intangible assets		-
			-
26	TAXATION		
	Current - for the year		586,642
	Deferred-(Reversal)/Charge	26.1	-
			586,642

Chief Executive

Code Range of Code of School New York Code of School New York Code of School of School

Jhvmi J Director